



Greyhound

White Paper v2.5

Introduction

Welcome to Greyhound, where we're building exciting new gaming applications that leverage our ecosystem of tokenized assets on the XRP Ledger (XRPL). Our unique approach integrates gamified NFTs and involves the burning of our deflationary token, \$Greyhound (ticker: HOUND), creating an immersive experience for players with the chance to win rewards in either HOUND or XRP.

As we continue to expand our token's utility, we're committed to reducing its supply, unlocking even greater value for our community. Our ultimate vision is to harness the full potential of the XRPL and offer unparalleled interactive events and games to our players.

We're proud to be pioneers in this new era of blockchain innovation, and we're excited to push the boundaries of what's possible. Join us on this journey into the future of gaming and blockchain technology.

Why Choose to Build on the XRPL?

The XRPL is mainly being utilized as a cross-border payment platform for major financial institutions but the sophistication of its design and operation means that it's capable of being more than a payment-processing network. The potential for supporting more diverse tokenized applications has been recognised by the community and in response there has been a surge of activity from creators on the XRPL. Compared to alternative blockchains, the XRPL offers numerous advantages:

Speed - Settlement in 3-5 seconds.

Scalability – The XRPL consistently handles 1500 transactions per second and can scale to ~50,000.

Cost of transaction – ~ 0.00001 XRP (~\$0.000011).

[Note. Although the XRPL transaction cost is minimal, \$Greyhound has an additional burn rate of 1.5% per transaction. This is to decrease the supply and incentivize hodling. Moving \$Greyhound between wallets also results in a burn so be careful!]

Reliability – The XRPL protocol has functioning for eleven years without any major incidents.

Decentralization – The XRPL utilizes a unique protocol in order to validate transactions whereby individual distributed nodes agree on a consensus. Anyone is free to set up a node on the network and there is no central authority.

Environmental impact – Unlike most other blockchains, the XRPL does not need mining, so no energy is wasted in the transaction process.

HOUND Tokenomics

\$Greyhound (ticker: HOUND) was created with an initial supply of one trillion tokens. The initial supply was divided as such:

Community Distribution – 550 billion (55%)

The original airdrop took place from August 24th to September 2nd 2021. The first 6000 trustlines set received 50 million tokens each. The excess trustlines (~5000) received 5 million tokens if they were established before the end of the airdrop.

Tokens can now be earned as rewards for winning/participating in games and community events.

Escrow – 225 billion (22.5%)

A significant amount of the total supply is escrowed to provide liquidity to exchanges for listing / trading pairs and also staking rewards.

Branding – 100 billion (10%)

This portion of the supply is reserved for improving the brand and increasing the market reach of Greyhound. This includes hiring professional freelancers for work ranging from graphic design to translation services and paying for exposure in crypto media.

General Expenses – 25 billion (2.5%)

Everything relating to the internal operations of Greyhound that does not fit in the other categories.

Developers – 100 billion (10%)

Note. These percentages are only indicative of the initial ratios. The supply is always decreasing. As of this publication, the supply stands at ~884 billion.

NFTs

Houndies

Houndies is a collection of 10,000 greyhound avatar NFTs living on the XRPL. Inspired by street art and contemporary design, the collection was crafted by one artist with a singular vision. Each piece of original digital art has its own personality and a unique combination of attributes from a pool of over 200 traits.

A snapshot of all XUMM wallets took place on March 13th. The amount of HOUND in each wallet was recorded and NFTs were distributed based on holdings.

Visit our dashboard to claim your airdropped NFT and to mint a random Houndie from the collection via our original minter app. Each Houndie requires a burn of 10 million \$HOUND as the mint fee. If the entire collection is minted out, 100 billion \$HOUND will get burned!

Note: The Houndies minting fee is 10 million HOUND at the time of writing but may change in future.

Badges

Badges are non-transferrable NFTs earned by participating in the Greyhound ecosystem. Depending on what combination of badges you have, you can get benefits such as early access to new features and immunity from ads on platforms in our ecosystem. You must hold an NFT from the Houndies collection in your wallet to get the benefits of badges!

More info on the types of badges and how they can be earned is on our website.

Gaming

Dashboard

The new hub for Greyhound and the foundation of our applications. In the v1, holders will be able to display their assets and trophies, trade their HOUND & NFTs, access games/events, view the richlist, analyze their transaction history and mint Greyhound NFTs. Gaming development will be on-going throughout the year and new games/events will be added.

Community Events

The conclusion of the Q3 rescue event will mark a turning point in how community events are designed. There will be a shift away from long, drawn-out hunts to faster, more frequent races that are run through a streamlined app on the dashboard. The new events will maintain the spirit of the old hunts while allowing more players (with less time) to participate. Players will race to solve a puzzle/riddle before their competitors to win prizes in HOUND, XRP and earn badges. An entry fee in \$HOUND will be required, which will be burned. Special games will be restricted to certain NFT holders.

Project X

The first original Greyhound game will launch over Q4 2023. The \$HOUND token will be required to play. Closed beta will be available to greyhound community members with the required badges before

release. Development in Q3 and Q4 will bring integration of gamified NFTs.

Staking

Holders have previously been able to stake their Greyhound on Bittrue’s “Power Piggy” to earn a high APY (9%). This required the holder to “lock” their funds on Bittrue for a pre-defined period of time. This arrangement is due to return later in 2023.

Remember that there is a 1.5% burn for every transaction so you will need to keep your funds locked for a few months to be profitable!

We are currently exploring in-house options to provide internal HOUND staking without the need for Bittrue. NFT staking will also be possible down the line. These features are in the pipeline for the v2 dashboard.

Future Plans

We're proud to announce that with the release of Whitepaper v2.5, we're officially at the midway point of our re-branding journey. Our focus is on building a professional business structure that will give us the best chance of succeeding in our mission to provide a unique gaming experience on the XRPL.

While most of the changes are internal, they will enable us to develop more smoothly and with a clear direction. We're committed to building a larger and more engaged community for Greyhound, and to take our marketing

game to the next level. We're determined to make Greyhound a major player on the XRPL, not just a fringe project.

Due to the intense competition in XRPL development, we can't give you all the juicy details of the gaming applications we're working on just yet. But don't worry, we're keeping our best ideas under wraps until they're ready to be unleashed on the world. Plus, we're planning to make most of our XRPL work open-source, to support the growth of the platform.

After we've successfully developed our current gaming concepts, we've got big plans to expand with different types of games. We're also exploring the possibility of collaborating with game development studios to create something truly epic. So keep your eyes peeled, because there's a lot more excitement in store from Greyhound!